

GRAIN DAMAGE ALARMS TRADERS

Government Crop Report to be Published Friday Awaited With Interest.

NEW YORK, August 5.—The speculation for advance in stocks was hampered again today by the disquieting buoyancy of the wheat market. The financial district did not relinquish its comfortable faith that prosperous crops for the year are already assured.

The government crop report to be published on Friday is awaited with more than usual interest. Amongst the factors making for restlessness is the wheat damage reports, were the preparations making by the Interstate Commerce Commission to investigate the proposed increase in freight charges.

The news of activity by the Department of Justice in seeking evidence to prove the suit against the Harriman railroad merger was regarded as a possible disturbing factor, as it shall develop.

Bonds were strong. Total sales, par value, \$9,516,000. United States 3s registered, advanced 1/2 and the 4s registered, 1-4 per cent. In the bid price. Total sales of stocks to-day were 778,800 shares.

NEW YORK, August 5.—Money on call easy; 1 1/4 per cent ruling. Prime 1 1/4 per cent; closing bid, 1 1/4 per cent. Time loans bid and slightly firmer; sixty days, 2 1/2 to 2 3/4 per cent; ninety days, 2 1/2 to 2 3/4 per cent; six months, 3 3/4 to 4 per cent. Prime mercantile paper, 3 1/4 per cent. Sterling exchange weak, with actual business in bankers' bills at \$4.8490-\$4.85 for sixty-day bills, and at \$4.8545 for demand. Commercial bills, \$4.84 1/4-\$4.84 1/2. Bar silver, \$2 1/2. Mexican dollars, 45.

RICHMOND STOCK MARKET.

Richmond, Va., August 5, 1908. Virginia Cent. & Pot. at 94 1/2; 1,000 at 94 1/2; 1,000 at 95 1/2.

STATE SECURITIES. Bid. Asked. North Carolina 4s C. 1910..... 99 100 Va. 3d. C. and R. 1907..... 95 96 Va. 4s. C. and R. 1911..... 99 100

RAILROAD BONDS. Bid. Asked. A. C. L. R. R. 4 p. c. 1913..... 93 94 A. C. L. R. R. 4 p. c. Ind. 4s..... 75 76 Ches. Col. and Aug. Ex. 5s..... 100 101

BANK AND TRUST CO. STOCKS. American Nat. Bk. 100..... 110 111 Bank of Richmond..... 100 110

MISCELLANEOUS. Amer. Tob. 4 p. c. 1910..... 100 101 American Loco. 100..... 100 101

COTTON MARKETS. NEW YORK, August 5.—The feature in today's cotton market was selling, credited to the bull clique, but while the market was nervous and unsettled, last prices showed no serious losses on active months, and the close was steady, net 20 points lower on August, but only 3 1/2 points lower on October and later positions. Rates for the day were estimated at 15,000 bales. The market opened steady at decline of 1 1/2 points in response to rather disappointing Liverpool cables and a good weather map, with the possible exception of continued rain in the Memphis district, which is complaining of extensive moisture. There was a moderate demand for shorts at the decline, but buyers, supposed to represent the bull leadership, and at one time during the middle session the active months were 3 1/2 points net lower. The bulls seemed willing to sell below 9 1/2 and 9 3/4 for October, but the decline was not sustained after the afternoon by the demand for shorts and in the late trading January and March sold at the highest price of the day, while October and December rallied 6 points from the lowest. Near positions were neglected and relatively easy. The crop news was more conflicting than of late, but continues of a bearish average, and trade conditions are not so favorable. Improvement, South-east markets officially reported, was unchanged to 1-1/2, higher. It is estimated during the concentrated long account by receipts at 175,000 bales, or 30,000 bales against 33 1/2 last week and 1,536 last week. For the week 25,000 bales against 23,150 last week and 74,000 bales against 87,150 last year. At Houston 2,901 bales against 185 last year.

Cotton futures opened barely steady and closed steady. Open. High. Low. Close. August..... 10.00 10.00 9.84 9.83 September..... 9.58 9.58 9.54 9.53 October..... 9.25 9.25 9.22 9.21

NEW YORK PRODUCE MARKET. NEW YORK, August 5.—FLOUR—Firm with a quiet market. Minnesota patent, \$4.00; 5.75. Rye Flour and Cornmeal—Firm. Dull. Wheat—Spot strong; No. 2, red, \$1.03 1/2; No. 2, white, \$1.02 1/2. Corn—No. 2, yellow, \$1.00; No. 2, white, \$1.01. Sugar—Raw, quiet; refined, quiet. Coffee—Futures closed barely steady at decline of 5/8 to 3/4 cent. Beans—Prime, quiet; extra, 3 1/2 to 3 3/4. Peas—Prime, quiet; extra, 3 1/2 to 3 3/4. Potatoes—Prime, quiet; extra, 3 1/2 to 3 3/4.

CHICAGO GRAIN MARKET. CHICAGO, August 5.—A fresh outbreak of bullish enthusiasm on additional crop damage reports from the Northwest carried wheat prices on the local exchange today to a point more than 3c. above yesterday's closing. Final prices showed net gain of 3/4c. for the September delivery, and 3c. for December and May options. Corn for September delivery was up 1/2c. Oats were 1/4c. higher, and provisions 7c. to 8c. higher. The leading quotations were as follows: WHEAT—Sept. 54 1/2, 54 3/4, 54 1/2, 54 1/2. Oct. 54 1/2, 54 3/4, 54 1/2, 54 1/2. CORN—Sept. 1.02 1/2, 1.02 1/2, 1.02 1/2, 1.02 1/2. OCTOBER—Sept. 1.02 1/2, 1.02 1/2, 1.02 1/2, 1.02 1/2. MESS PORK—Per barrel, 15.65, 15.65, 15.50, 15.50. LARD—Per 100 lbs., 3.55, 3.55, 3.52, 3.52. SHORT RIBS—Per 100 lbs., 8.97, 8.97, 8.92, 8.92.

BALTIMORE, MD., August 5.—FLOUR—Firm. Winter patents, \$4.00; 5.75; spring patents, \$4.00; 5.75. Rye Flour and Cornmeal—Firm. Dull. Wheat—Spot strong; No. 2, red, \$1.03 1/2; No. 2, white, \$1.02 1/2. Corn—No. 2, yellow, \$1.00; No. 2, white, \$1.01. Sugar—Raw, quiet; refined, quiet. Coffee—Futures closed barely steady at decline of 5/8 to 3/4 cent. Beans—Prime, quiet; extra, 3 1/2 to 3 3/4. Peas—Prime, quiet; extra, 3 1/2 to 3 3/4. Potatoes—Prime, quiet; extra, 3 1/2 to 3 3/4.

RICHMOND GRAIN MARKET. Richmond, Va., August 5, 1908. WHEAT—No. 2 red, Western..... 98 99 No. 2 red, Virginia..... 98 99 No. 2 white, Western..... 98 99 No. 2 white, Virginia..... 98 99

WHEAT—No. 2, spring, \$1.15; No. 2, winter, \$1.15. CORN—No. 2, yellow, \$1.00; No. 2, white, \$1.01. SUGAR—Raw, quiet; refined, quiet. COFFEE—Futures closed barely steady at decline of 5/8 to 3/4 cent. BEANS—Prime, quiet; extra, 3 1/2 to 3 3/4. PEAS—Prime, quiet; extra, 3 1/2 to 3 3/4. POTATOES—Prime, quiet; extra, 3 1/2 to 3 3/4.

RICHMOND LIME MARKET. (Sales at Union Station.) CEMENT—No. 1, \$1.00; No. 2, \$1.00. LIME—No. 1, \$1.00; No. 2, \$1.00.

CATTLE MARKET. (Sales at Union Station.) CATTLE—No. 1, \$1.00; No. 2, \$1.00. HOGS—No. 1, \$1.00; No. 2, \$1.00.

CHICKEN MARKET. (Sales at Union Station.) CHICKENS—No. 1, \$1.00; No. 2, \$1.00. TURKEYS—No. 1, \$1.00; No. 2, \$1.00.

PRINCIPAL MARKETS. NEW YORK STOCK EXCHANGE, NEW YORK COTTON EXCHANGE.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

Table with columns: SALES, Open, High, Low, Closing, Bid, Asked. Lists various stocks like Allis-Chalmers, American Loco, etc.

CLOSING BOND QUOTATIONS.

Table with columns: U. S. refunding 2s, U. S. 4s, U. S. 5s, etc. Lists various government bonds.

are affected, and says: "We trust your investigation on this subject will enable you to annul the rates in Southern Pennsylvania for territory the day they are to take effect."

AMERICAN SMELTING DIVIDEND. NEW YORK, August 5.—The American Smelting and Refining Company today declared a quarterly dividend of 1-1/2 per cent. on the preferred "A" stock and 1-1/4 per cent. on preferred "B" stock.

PROPERTY TRANSFERS. Property transfers were recorded in the Chancery Court yesterday afternoon as follows: H. Rothschild to Jesse Rothschild, \$2,000.

NAVAL STORES. WILMINGTON 5.—SPIRITS TURPENTINE—Steady at 35 1/2c. REFINED TURPENTINE—Steady at 35 1/2c.

TRADE CONDITIONS. Bradstreet's on Saturday will say that Richmond and its vicinity "is in the most improved condition of some improvement over a comparative period of last month."

GEORGIA SHIPPERS COMPLAIN TO INTERSTATE COMMISSION. WASHINGTON, D. C., August 5.—The Interstate Commerce Commission today received a complaint by shippers of the Georgia coast against various railroad companies operating in that State, which recently gave notice of an increase in freight rates in the Southern States.

PROTEST AGAINST INCREASED RATE. KALAMAZOO, MICH., August 5.—The Merchants and Manufacturers' Association today filed with the Interstate Commerce Commission a protest against putting into force an increase in rates for the Southern classification territory proposed by the railroads.

SUICRENE. The King of Soil Improvers, also makes splendid fall, winter and spring grazing, the earliest green feed, or a good hay crop.

WOOD'S HIGH-GRADE SEEDS. Crimson Clover. The King of Soil Improvers, also makes splendid fall, winter and spring grazing, the earliest green feed, or a good hay crop.

WOOD'S TRADE MARK CRIMSON CLOVER SEED. Wood's Trade Mark Crimson Clover Seed is the best quality obtainable, of tested germination, and free from impurities and objectionable weed seeds.

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Can Cancer Be Cured? IT CAN.

We want every man and woman in the United States to know what we are doing. We are curing Cancer, Tumors and Chronic Sores without the use of the knife or by X-ray, and are endorsed by the Senate and Legislature of Virginia.

Kellam Hospital

1615 West Main Street, RICHMOND, VIRGINIA. Pullman Parlor Cars BETWEEN Richmond and Norfolk Via Norfolk and Western Railway

2 Fast Vestibule Trains 2 With Pullman Parlor Cars Attached. Quickest route, two hours and twenty minutes.

With the only line running solid trains between Richmond and Norfolk without change or transfers. Double daily service to the West, Northwest, South and Southwest.

Capital, - - - \$1,000,000.00 Earned Surplus, - \$ 700,000.00

Why Not Buy a Bond?

We are offering the first mortgage 6 per cent. bonds of the Southern Stock Yards Corporation.

THE SIX PER CENT NOTES OF THE Jefferson Realty Corporation AT PAR AND INTEREST.

YOU SAVE AS YOU PAY YOU PAY AS YOU SAVE

Bank of Commerce and Trusts, Capital, \$200,000

Attention, Farmers! All delegates and visiting farmers coming to Richmond during the Farmers' Convention, August 4th to 6th, are most heartily invited to come to the American National Bank.

The Business of Life Insurance

offers exceptional opportunities to men of energy and character who desire to build up lucrative incomes, and who are willing to devote the necessary time and effort to the work.

WILLIAM A. DANNER General Agent, 1118 E. Main Street, Richmond, Va.

CITY BANK

Capital, - - - \$400,000 Surplus and Undivided Profits, \$150,000

WILLIAM H. PALMER, President. E. B. ADDISON, Vice-President. J. W. SINTON, Cashier.

MONEY TO LOAN

Save now for after years. Open an account with SAVINGS BANK OF RICHMOND

Financial. Farmers ARE WELCOMED AS VISITORS OR DEPOSITORS AT

The First National Bank OF RICHMOND, VA.

Banking House, 1104 East Main Street. OFFICERS: JOHN B. PURCELL, President. JOHN M. MILLER, JR., Vice-President and Cashier.

DIRECTORS: T. M. CARRINGTON, S. DABNEY GRENSHAW, A. H. CHRISTIAN, JR., CHARLES DAVENPORT, G. O. DAVIS, D. A. DAVENPORT, JOHN C. EASLEY, JNO. M. MILLER, JR., J. B. MOSBY, JNO. B. PURCELL, T. M. RUTHERFORD, E. A. SAUNDERS, JR., F. SITTERLING, I. STERN, A. D. WILLIAMS.

Capital, - - - \$1,000,000.00 Earned Surplus, - \$ 700,000.00

BROAD-STREET BANK

Capital, \$200,000. Surplus, \$50,000. 530 East Broad Street.

Attention, Farmers!

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The American National Bank

OF RICHMOND. offers exceptional opportunities to men of energy and character who desire to build up lucrative incomes, and who are willing to devote the necessary time and effort to the work.

The National Bank of Virginia,

RICHMOND, VIRGINIA. INVITES FIRMS, CORPORATIONS AND INDIVIDUALS TO OPEN ACCOUNTS WITH IT.

Its management is sound. Its methods are practical, courteous and liberal. It handles out-of-town items at lowest cost.

COMMONWEALTH BANK,

Capital, - - - \$400,000 Surplus and Undivided Profits, \$150,000

WILLIAM H. PALMER, President. E. B. ADDISON, Vice-President. J. W. SINTON, Cashier.

Bank of Commerce and Trusts

Capital, - \$200,000.00. Branch, Cabell & Co., Lancaster & Lucke.

Thomas Branch & Co. (Established 1833.) MEMBERS New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO PRINCIPAL MARKETS

Stock Brokers. GEO. T. KING & CO., 1114 East Main Street, RICHMOND, VA.

WOOD'S TRADE MARK SUICRENE. The King of Soil Improvers, also makes splendid fall, winter and spring grazing, the earliest green feed, or a good hay crop.

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